

MINUTE ITEM

8. (REQUEST FOR DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS, P.R.C. 186.1, MONTEREY OIL COMPANY, SEAL BEACH, ORANGE COUNTY - W. O. 2917.)

After presentation of Calendar Item 20 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO THE MONTEREY OIL COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 TO NOVEMBER 13, 1958, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 20 (1 page)

CALENDAR ITEM

OIL & GAS

20.

(REQUEST FOR DEFERMENT OF DRILLING AND OPERATING REQUIREMENTS, P.R.C. 186.1, MONTEREY OIL COMPANY, SEAL BEACH, ORANGE COUNTY - W. O. 2917.)

Oil and Gas Lease P.R.C. 186.1, issued September 24, 1945 pursuant to competitive public bidding, in accordance with the provisions of Division 6 of the Public Resources Code, is now held by the Monterey Oil Company and The Texas Company with Monterey Oil Company designated as operator.

A request has been received from the Monterey Oil Company for deferment of drilling requirements under Lease P.R.C. 186.1 until November 13, 1958. The deferment of time in which to commence further drilling under the subject lease is desirable in order to minimize the congestion that would occur on the 75-foot-diameter drilling island if drilling operations were continued during the time required for construction of the proposed wharf to be used in conjunction with pilot water flood. During the term of the lease, the operator has completed and is operating 30 wells in two producing zones.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO THE MONTEREY OIL COMPANY, OPERATOR, A DEFERMENT OF DRILLING REQUIREMENTS UNDER OIL AND GAS LEASE P.R.C. 186.1 TO NOVEMBER 13, 1958, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.